

Citizenship by Investment Saint Lucia

- Saint Lucia Citizenship-by-Investment Program was established in 2015 under the regulations of the Citizenship by Investment Bill 2015 making it the most recent addition to the Citizenship by Investment Programs (CIP) in the Caribbean region.

Country Profile

Capital and Largest City: Castries

Official Language: English

Total Area: 617 Sq. km

Ethnic Groups: White, Black, Mixed, Others

Government: Parliamentary Democracy under Constitutional Monarchy

Population: 185, 868 (as of January 1, 2016)

Time Zone: UTC-4

Currency: East Caribbean Dollar

Exchange Rate: US\$ 1.00 = 2.70 EC\$

GDP Per Capita: 6,847.6 (2014)

Climate: Tropical

Location: Caribbean, island between the Caribbean Sea and North Atlantic Ocean, north of Trinidad and Tobago

Why Choose Saint Lucia?

- Visa-free travel to 105 countries, among which the Schengen countries, UK and Hong Kong
- Fast processing within 3 months
- No physical residency requirements
- No interview, education or managerial experience required
- No tax on worldwide income
- Recognizes dual citizenship
- No country restrictions

Investment Options:

1. National Economic Fund Contribution (NEF)

- High net worth individuals may choose to make a monetary contribution to the NEF organization for funding government sponsored projects.

The following minimum investment is required upon approval of the application for citizenship:

- Applicant applying alone: US\$ 200,000
- Applicant applying with spouse: US\$ 235,000
- Applicant applying with spouse and up to two (2) other qualifying dependants: US\$ 250,000
- Each additional qualifying dependant, of any age: US\$ 25,000

2. Real Estate Projects

- The purchased property must be a minimum of US\$ 300,000 in an approved real estate projects.
- Investments, equalling the agreed purchase price are deposited in an approved irrevocable escrow account managed jointly by the developer and the Citizenship by Investment Unit in Saint Lucia.
- The property must be owned and maintained for a minimum of 5 years.

- Property registration, processing fees and taxes must be paid in addition to the property purchase.

3. Enterprise Project Investment

- An applicant must invest in an approved enterprise project with any of the following options:

Option 1 – A sole applicant

- A minimum investment of US\$ 3,500,000

Option 2 – More than one applicant (joint venture)

- A minimum investment of US\$ 6,000,000 with each applicant contributing no less than US\$1,000,000

4. Government Bonds

Upon approval, an applicant and accompanying family may opt to invest in Saint Lucia government bonds. The bond amount will vary depending on the size of the family as follows:

- For a single applicant: US\$ 500,000
- For a couple with no dependants: US\$ 535,000

- For a couple with up to 3 dependants: US\$ 550,000
- For additional dependents: US\$ 25,000 each

** Under this option, all government bonds need to be held for five years.*

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